

June 1st, 1940

OFFICAL MEETING

The June 1st Meeting was held at the residence of Mr. Prechel.

The following members were present: Mr. Klein, Mr. Brault, Mrs. Buckley, Mr. Lamich, Mr. Moeloth, Mr. Littfin, Mr. Seavey, Mr. Prechel, Mr. Krueser, Mr. Lindy, and Mr. Fiedler.

A motion was made by Mr. Moeloth that the reading of the minutes of the previous meeting be waived.

This Motion was **seconded** by Miss Buckley and carried unanimously.

A motion was made by Mr. Moeloth that the reports of officers of the previous meeting be waived.

This Motion was **seconded** by Mr. Klein and carried unanimously.

A motion was made by Mr. Klein that the reports of committees of the previous meeting be waived.

This motion was **seconded** by Mr. Littfin and carried unanimously.

Mr. Lamich made a motion that the resignation of Mr. Zeck be read and accepted.

This motion was **seconded** by Mr. Klein, and carried unanimously.

Mr. Lamich made a motion that the resignation of Mr. Quintal be read and accepted.

This motion was **seconded** by Mr. Klein, and carried unanimously.

Mr. Littfin made a motion that the Board be increased by one member from each section. The motion was **seconded** by Mr. Lamich. This motion was carried unanimously.

Mr. Lamich made a motion that Mr. Michaels be elected a director, in the South District. This motion was **seconded** by Mr. Moeloth, and carried unanimously.

Mr. Littfin made a motion that Mr. Thorsen be elected a director in the South District. This motion was **seconded** by Mr. Lamich, and carried unanimously.

Mr. Moeloth made a motion that Mr. Stehman be elected a director in the Central District. This motion was **seconded** by Mr. Brault and was carried unanimously.

Mr. Lamich made a motion that Miss Bake be elected a director in the North District. This motion was **seconded** by Mr. Klein, and was carried unanimously.

With the purpose in mind of setting permanent officers for the duration of this fiscal year, ~~this~~ resignation of Mr. Krueser as temporary president was offered and a motion was made by Mr. Klein that it be accepted. This motion was **seconded** by Mr. Littfin, and unanimously accepted by the Board.

The resignation of Mr. Prechel as temporary Secretary was offered and a motion was made by Mr. Moeloth that it be accepted. This motion was **seconded** by Mr. Littfin and was carried unanimously.

Mr. Krueser made a motion that Mr. Brault serve as permanent Secretary. This motion was seconded by Mr. Prechel, and was unanimously accepted by the Board.

After much discussion a motion was made that the By-Laws be changed concerning title of officers to read as follows: Chairman (in place of President), Vice-Chairman, in place of Vice-President. Secretary and Treasurer would remain the same.

This motion was made by Mr. Prechel and was seconded by Mr. Lamich, and carried unanimously by the Board.

Mr. Buckley made a motion that Mr. Prechel be elected Chairman to serve the remainder of the fiscal year. This motion was seconded by Mr. Brault, and was unanimously carried by the Board.

Mr. Lamich made a motion that Mr. Seavey be elected Vice Chairman to serve the duration of the unexpired term. This motion was seconded by Mr. Klein and carried unanimously.

Mr. Prechel, as Chairman of the Board, appointed Mr. Lindy, to supervise installation of Speed Limit and entrance gate signs, latter subject to approval of the Board.

Mr. Brault was assigned to purchase a large rural mail box, and, with the cooperation of Mr. Krueser, to supervise the installation of same, at the Main Gate.

Mr. Brault was instructed, as Secretary to notify property owners of this box.

Mr. Moeloth then made a motion that the name of the Corporation, be changed to the "FOREST LAKE COMMUNITY ASSOCIATION." This motion was seconded by Mr. Krueser, and carried unanimously by the Board of Directors.

A resolution was made regarding the change of signatures at the bank, as reserved, read as follows:

"Be it resolved, that the State Bank of Lake Zurich, Lake Zurich, Illinois, is hereby designated depository of this Corporation, and that funds deposited in the said account may be withdrawn upon check or order of the Corporation.

Be it further resolved, that checks and orders drawn against said account shall be signed by the Treasurer and any one of the following three Directors:-

<u>Mr. E. A. Prechel</u>	,	<u>"Chairman"</u>	<u>(Title)</u>
<u>Mr. R. Krueser</u>	,	<u>"Director"</u>	<u>(Title)</u>
<u>Mr. R. Littfin</u>	,	<u>"Director"</u>	<u>(Title)</u>

Be it further resolved, that said Bank is hereby authorized and directed to honor and pay any checks, or orders so drawn, whether such checks or orders be payable to the order of any such person signing said checks or orders in his individual capacity or not."

This resolution was unanimously adopted by the Board of Directors.

Additional members to the By-Laws Committee were appointed. These were: Mr. Seavey, Mr. Krueser, and Mr. Lamich.

Mr. Krueser was appointed to contact LeRoy Volling regarding care of Beaches.

Mr. Brault was appointed to contact Road Commissioners, regarding, petitions, and care of roads.

Directors Mr. Klein and Mr. Krueser were appointed to get bids on cost of cutting weeds, and repairing public piers.

Mr. Fiedler was requested to submit financial statements at the next meeting, including outstanding bills. He was also requested to find out the tax situation regarding the lake.

The next meeting was called for Saturday June 8th, eight (8) P.M. at the residence of Mr. Krueser. All Directors were requested to be prompt. Meeting was adjourned at twelve-one (12:01) A.M.

Clark Brault (Secretary)

Clark Brault

I hereby certify that I am the duly elected and qualified Secretary of the Forest Lake ^{Community Assoc} Corporation and the keeper of the corporate records and the corporate seal of said corporation and that the following is a true and correct copy of a resolution duly adopted at a regular meeting of the Board of Directors of said corporation held in accordance with the By-Laws of said Corporation on the 1st day of June 1940.

"Be It Resolved, that the State Bank of Lake Zurich, Lake Zurich, Ill., is hereby designated depository of this Corporation and that funds deposited in the said account may be withdrawn upon check or order of the Corporation.

"Be It Further Resolved, that checks and orders drawn against said account shall be signed by the Treasurer and any one of the following three directors:

R. J. Little, Director (Title)

E. D. Rechel, Chairman (Title)

P. Bremer, DIRECTOR (Title)

"Be It Further Resolved, that said Bank is hereby authorized and directed to honor and pay any checks or orders so drawn, whether such checks or orders be payable to the order of any such person signing said checks or orders in his individual capacity or not."

In Witness Whereof, I have hereunto affixed my name as Secretary and have caused the corporate seal of said Corporation to be hereunto affixed this 5th day of June, 1940.

Clark Brault
Secretary

P. S. You already have the treasurer's signature on record.