

## WAIVER OF FIRST MEETING NOTICE

of

INCORPORATORS

FOREST LAKE CORPORATION

We, the undersigned, being all the incorporators and all the parties named in the Certificate for Incorporation of the Forest Lake Corporation, a Corporation created by the laws of the State of Illinois, do hereby waive notice of time, place and purpose of the first meeting of incorporators and recipients of the Certificates of Membership of the said Corporation and do fix the 24th day of February, 1940, at 2:00 P.M. at the designated address of the Corporation at Forest Lake as the place of the first meeting of the incorporators of the said Corporation; AND

We do hereby waive all requirements of the statutes of the State of Illinois as to the notice of this meeting and the publication thereof, and we do consent to the transaction of such business as may come before the meeting.

Dated at Forest Lake February 24, 1940.

H. D. Blackwell

L. Quintal

W. G. Zeck

Handwritten signatures of the three incorporators: H. D. Blackwell, L. Quintal, and W. G. Zeck. The signatures are written in dark ink and are positioned to the right of their respective printed names.



## FIRST MEETING OF INCORPORATORS

The first meeting of incorporators and recipients of the Certificates of Membership of the Forest Lake Corporation was held on the 24th day of February, 1940, at the office of the Corporation at Forest Lake, pursuant to a written waiver of notice signed by all the incorporators named in the Certificate for Incorporation fixing the time and place aforesaid.

The following incorporators were present:

H. D. Blackwell  
L. Quintal  
Wilburn Zeck

On motion, H. D. Blackwell was appointed Chairman and Secretary of the meeting. The Chairman reported that the Certificate for Incorporation of the Forest Lake Corporation was filed on the 27th day of December 1939, with the Secretary of State of the State of Illinois and a copy thereof recorded in the Recorder's office at Waukegan, County of Lake, State of Illinois on the 3rd day of January, 1940, at 9:10 o'clock A.M. and duly recorded in Book 5 of Corporations, Page 102; No. 472321.

A certified copy of the Certificate of Incorporation which was accepted as the Charter of the Company was ordered filed.

The Chairman presented and read a waiver of notice of the meeting, duly signed by all the incorporators and same was ordered filed.

The Chairman also presented a form of By-Laws for the business of the Corporation which was read, article by article, and on motion duly made, seconded and unanimously adopted, the By-Laws, as filed herein, were adopted as the By-Laws of the Corporation.

Upon motion made by Mr. Zeck and seconded by Mr. Quintal, it was ordered that the meeting proceed to hold an election for a Board of Directors. Chairman Blackwell was appointed inspector to hold such election. Nominations were called for and the polls opened and remained open until all incorporators had voted. The polls thereupon being closed, the vote was canvassed and the inspector reported that the following-named persons were unanimously elected Directors, subject to



their acceptance by notification to the secretary of the Corporation, in writing, and their qualification for such Directorship as provided by the By-Laws of said Corporation within ten (10) days of this meeting:

<u>Name</u>	<u>Street or R.F.D.</u>	<u>City or Town</u>
H. D. Blackwell	R. F. D. #1	Prairie View, Illinois
Mrs. Malcolm L. Buckley	4542 Beacon Street	Chicago, Illinois
Joseph DeGeorge	5710 W. Madison Street	Chicago, Illinois
Howard E. Fiedler	R. F. D. #1	Prairie View, Illinois
Walter Klein	1042 George Street	Chicago, Illinois
William Lamich	1018 N. Harding Avenue	Chicago, Illinois
Oscar Lindy	7518 N. Hoyne Avenue	Chicago, Illinois
Raymond J. Littfin	R. F. D. #2	Prairie View, Illinois
Leroy Matson	R. F. D. #2	Prairie View, Illinois
Eugene C. Moeloth	6438 Greenview Avenue	Chicago, Illinois
Frank Mueller	2747 N. Spaulding Ave.	Chicago, Illinois
Everett A. Prechel	R. F. D. #1	Prairie View, Illinois
Lawrence L. Quintal	R. F. D. #1	Prairie View, Illinois
Ralph T. Seavey	4702 W. Adams Street	Chicago, Illinois
Wilburn Zeck	R. F. D. #1	Prairie View, Illinois

Upon motion by Mr. Quintal and seconded by Mr. Zeck, it was

ORDERED:

1. That, in compliance with the laws of the State of Illinois, this Corporation have and maintain a principal office and place of business within the State of Illinois and have an agent at all times in charge thereof upon whom process against the Corporation may be served and therein keep or assign to some definite place the original or duplicate corporate records for the inspection of all who are authorized to see same.

2. That the said corporate record, containing the names of the Certificate of Membership holders shall be at all times, during the usual hours of business, open to the examination of every member.

3. That all property purchasers of Forest Lake property be notified as soon as convenient of the name and office location of the Corporation, and other officers and directors names and addresses.

Thereupon, on motion duly made, seconded and unanimously carried, the following resolution was adopted:



BE IT, AND IT IS HEREBY, RESOLVED:

That the Board of Directors be and they are hereby authorized to issue Certificates of Membership in this Corporation to the aggregate amount of one thousand (1,000) memberships, subject to the limitation that each membership certificate shall represent a lot or series of lots and that only one such membership certificate shall be issued against any one lot or series of lots in Forest Lake that is represented by a deed or equity interest held by a family, person, persons, firm, corporation or partnership.

That no membership certificate shall be issued in the name of any person, persons, firm, corporation or partnership, but the said membership certificate shall be issued to represent a specific lot or series of lots or specified Forest Lake property and then only when there exists a valid deed or purchase contract for such property.

That all membership certificates shall be issued or reissued to run with the land and so indicate the property covered, and that the said Certificate of Membership shall be considered a part and parcel of the land record and an amendment to any deed or purchase contract now or to be in existence applicable to such property unless cancelled by order of the directors or dissolution proceedings.

That all deeds, transfers, assignments of contracts or interests, rights or equities of Forest Lake property will not be complete or considered good title without attachment and reissue or transfer or assignment of the Certificate of Membership of this Corporation representing such property with said deed, transfer, sale, assignment, attachment, foreclosures, redemptions, representing said property.

That the Directors may dispose of or offer said Certificates of Membership of the Corporation and accept as consideration therefor, in full or partial payment thereof, property, property rights, cash, interest, equity or attachment privileges, as the Board may determine shall be for the best interests of the Corporation.

Thereupon, on motion duly made, seconded and unanimously carried, the following resolution was adopted:



That there being no further business to be presented on motion, the meeting of Incorporators adjourn in favor of the Directors assembled.

1229 [Signature]  
Chairman of Incorporators

Wilburn L. Zeck  
Secretary of Incorporators



