

Forest Lake Community Association
2021 Operating Budget
PROPOSED 10/30/2020

	A	B	D	E	F
1		CASH ASSETS:			
2		INCOME:			BUDGET
3				%	2021
4		OPERATING INCOME:			
5					
6		DUES INCOME (\$200.00/Approx. 68% of 695 pay/15% at senior rate of \$150.00)		99.6%	\$ 95,500.00
7		C.C. RENTAL INCOME (BUDGETED AT \$0.00 DUE TO COVID)		0.0%	\$ -
8		INTEREST INCOME		0.4%	\$ 400.00
9		TOTAL OPERATING INCOME:		100.0%	\$ 95,900.00
10					
11		AVAILABLE CASH ASSETS:			
12					
13		OPERATING FUNDS (Checking Acct As of 12/10/19)			
14					
15		OPERATING ACCOUNT-CHECKING (Estimate as of 12/31/20)			\$ 10,000.00
16					
17		TOTAL OPERATING FUNDS:			\$ 10,000.00
18					
19					
20		ESTIMATED YEAR-END RESERVE FUNDS (Money Market Acct/CD's as of 12/31/20)	MM ACCTS	CD's	
21			\$ 90,453.00	\$ 228,196.00	\$ 318,649.00
22		LAKE FUND			\$ 110,000.00
23		ADMINISTRATIVE FUND			\$ 25,000.00
24		PARKS FUND			\$ 20,000.00
25		COMMUNITY CENTER FUND			\$ 35,000.00
26		COMMON AREAS FUND			\$ 4,760.00
27		TOTAL RESERVE FUNDS:			\$ 194,760.00
28					
29		GRAND TOTAL CASH ASSETS:			\$ 300,660.00
30					
31		LIABILITIES:			
32					
33		OPERATING EXPENSES (SUMMARY):			
34					
35		ADMINISTRATIVE		25.1%	\$ 24,029.00
36		MAINTENANCE/REPAIRS		44.5%	\$ 42,665.00
37		PROMOTIONAL EXPENSE		6.4%	\$ 6,100.00
38					
39		TOTAL OPERATING EXPENSES:		75.9%	\$ 72,794.00
40					
41		CAPITAL IMPROVEMENT EXPENSES (SUMMARY):			BUDGET
42				%	2021
43		LAKE			
44		NO CAPITAL PROJECTS SCHEDULED		0.0%	\$ -
45		PARKS			
46		REPLACE BOLLARDS/REPAIR CURB AT ERKER PARK		2.1%	\$ 2,000.00
47		INSTALL TURF-PAVERS FOR PARKING LOT AT LUTTRELL PARK		15.6%	\$ 15,000.00
48		COMMON AREAS			
49		ELECTRICAL REPAIRS TO FIX ENTRY PIERS AT OLD McHENRY		1.0%	\$ 1,000.00
50		COMMUNITY CENTER			
51		NO CAPITAL PROJECTS SCHEDULED		0.0%	\$ -
52					
53		TOTAL CAPITAL IMPROVEMENT EXPENSES:		18.8%	\$ 18,000.00
54					
55		YEAR-END TOTAL RESERVE FUNDS BUDGETED:			
56					
57		LAKE RESERVES		116.5%	\$ 111,725.00
58		ADMINISTRATIVE RESERVES		26.1%	\$ 25,000.00
59		PARK RESERVES		29.2%	\$ 28,000.00
60		COMMUNITY CENTER RESERVES		41.7%	\$ 40,000.00
61		COMMON AREA RESERVES		5.4%	\$ 5,141.00
62		EST TOTAL 2020 YEAR-END RESERVE FUNDS:			\$ 209,866.00
63					
64		GRAND TOTAL LIABILITIES BUDGETED:			\$ 90,794.00
65					
66		2020 INCOME VS. OPERATING EXPENSE VARIANCE			\$ 5,106.00
67					
68		YEAR-END BALANCE.....			\$ -

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	A	B	D	E	F
69		DETAIL OF ACCOUNTS:			BUDGET
70				%	2021
71		ADMINISTRATION:			
72		BANKING RELATED:			
73		BANK CHARGES (RETURNED CHECKS ETC.)		0.1%	\$ 120.00
74		SAFETY DEPOSIT BOX		0.1%	\$ 65.00
75		DONATIONS		0.1%	\$ 100.00
76		DUES RELATED:			
77		POSTAGE		1.0%	\$ 1,000.00
78		PRINTING/ SUPPLIES/ENVELOPES ETC.		0.7%	\$ 700.00
79		VEHICLE/BOAT DECALS/ BEACH PASSES		2.6%	\$ 2,500.00
80		FEDERAL INCOME TAXES		0.0%	
81		STATE INCOME TAXES		0.0%	\$ -
82		ILLINOIS NOT-FOR-PROFIT FEE		0.0%	\$ 10.00
83		INSURANCE		14.6%	\$ 14,000.00
84		NEWSLETTER RELATED:			
85		POSTAGE		1.6%	\$ 1,500.00
86		PRINTING/SUPPLIES		1.6%	\$ 1,500.00
87		POST OFFICE BOX FEE		0.1%	\$ 84.00
88		PROFESSIONAL FEES:			
89		ACCOUNTANT		1.3%	\$ 1,200.00
90		LEGAL		1.0%	\$ 1,000.00
91		WEB PAGE		0.2%	\$ 200.00
92		WELCOME CARDS/POSTAGE			\$ 50.00
93		TOTAL ADMINISTRATION		25.1%	\$ 24,029.00
94					
95		MAINTENANCE/REPAIRS:			
96					
97		LAKE			
98		AERATOR MAINTENANCE		0.3%	\$ 250.00
99		AQUATIC PLANTINGS		1.7%	\$ 1,600.00
100		ELECTRIC/ERKER		0.1%	\$ 100.00
101		ELECTRIC/STEINKEN		0.2%	\$ 200.00
102		FISH STOCKING		3.6%	\$ 3,500.00
103		CURLEY LEAF PONDWEED SPOT TREATMENTS		2.6%	\$ 2,500.00
104		BACTERIAL ALGAE TREATMENTS		0.5%	\$ 500.00
105		PROFESSIONAL FEES		0.0%	\$ -
106		GOOSE ABATEMENT SUPPLIES		0.5%	\$ 500.00
107		WATER QUALITY TESTING		3.6%	\$ 3,500.00
108		TOTAL LAKE		13.2%	\$ 12,650.00
109					
110		PARKS			
111					
112		CENTRAL (EAST)			
113		MOWING/TRIMMING		1.6%	\$ 1,550.00
114		SNOW PLOWING		0.3%	\$ 250.00
115		MULCH		0.1%	\$ 50.00
116		PORTABLE RESTROOMS		1.6%	\$ 1,560.00
117		SWIMMING BUOYS/ROPES MAINTENANCE REPAIRS & REPLACEMENTS		0.3%	\$ 250.00
118		SAND (INCLUDED IN LANDSCAPE MAINTENANCE CONTRACT)		0.2%	\$ 200.00
119		SIGN MAINTENANCE (For All Park Sign Painting)		0.0%	\$ -
120		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
121		TREE PRUNING		0.5%	\$ 500.00
122		TOTAL CENTRAL		4.6%	\$ 4,410.00

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123		DETAIL OF ACCOUNTS CONT.:			BUDGET
124				%	2021
125		ERKER (WEST)			
126		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
127		MOWING/TRIMMING		1.6%	\$ 1,550.00
128		SNOW PLOWING		0.3%	\$ 250.00
129		MULCH		0.1%	\$ 50.00
130		PLAYGROUND EQUIPMENT MAINTENANCE		0.0%	\$ -
131	CHG	PORTABLE RESTROOMS		1.6%	\$ 1,560.00
132		SWIMMING BUOYS/ROPES MAINTENANCE REPAIRS & REPLACEMENTS		0.3%	\$ 250.00
133		SAND (INCLUDED IN LANDSCAPE MAINTENANCE CONTRACT)		0.2%	\$ 200.00
134		SIGN MAINTENANCE (For All Park Sign Painting)		0.0%	\$ -
135		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
136		TREE PRUNING		0.5%	\$ 500.00
137		TOTAL ERKER		4.7%	\$ 4,460.00
138					
139		KAISER (COMMUNITY CENTER)			
140		MOWING/TRIMMING		2.3%	\$ 2,190.00
141		TURF WEED CONTROL/FERTILIZATION		0.5%	\$ 500.00
142		SNOW PLOWING		0.3%	\$ 250.00
143		MULCH		0.0%	\$ -
144		PLAYGROUND EQUIPMENT MAINTENANCE		0.0%	\$ -
145		BALLFIELD MAINTENANCE		1.1%	\$ 1,100.00
146		PORTABLE RESTROOMS		1.6%	\$ 1,560.00
147		SIGN MAINTENANCE		0.0%	\$ -
148		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
149		TREE PRUNING		0.5%	\$ 500.00
150		TOTAL KAISER		6.4%	\$ 6,150.00
151					
152		LUTTRELL (NORTH)			
153		MOWING/TRIMMING		1.6%	\$ 1,550.00
154		SNOW PLOWING		0.3%	\$ 250.00
155		MULCH		0.1%	\$ 50.00
156		PORTABLE RESTROOMS		1.6%	\$ 1,560.00
157		SAND (INCLUDED IN LANDSCAPE MAINTENANCE CONTRACT)		0.2%	\$ 200.00
158		GRAVEL		0.2%	\$ 150.00
159		SIGN MAINTENANCE (For All Park Sign Painting)		0.0%	\$ -
160		KEYS/CABLE & GATE HARDWARE		0.1%	\$ 100.00
161		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
162		TREE PRUNING		0.5%	\$ 500.00
163		TOTAL LUTTRELL		4.6%	\$ 4,410.00
164					
165		STEINKEN (SOUTH)			
166		MOWING/TRIMMING		1.6%	\$ 1,550.00
167		SNOW PLOWING		0.3%	\$ 250.00
168		MULCH		0.1%	\$ 50.00
169		PLAYGROUND EQUIPMENT MAINTENANCE		0.3%	\$ 250.00
170		PORTABLE RESTROOMS		1.6%	\$ 1,560.00
171		SWIMMING BUOYS/ROPES MAINTENANCE REPAIRS & REPLACEMENTS		0.3%	\$ 250.00
172		SAND (INCLUDED IN LANDSCAPE MAINTENANCE CONTRACT)		0.2%	\$ 200.00
173		SIGN MAINTENANCE (For All Park Sign Painting)		0.0%	\$ -
174		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
175		TREE PRUNING		0.5%	\$ 500.00
176		TOTAL STEINKEN		4.9%	\$ 4,660.00
177					
178		TOTAL PARKS		25.1%	\$ 24,090.00

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	A	B	D	E	F
179		DETAIL OF ALLOCATIONS CONT.:			BUDGET
180				%	2021
181		COMMON AREAS			
182		FOOTPATH MAINTENANCE		0.2%	\$ 200.00
183		LANDSCAPING/PLANTINGS		0.2%	\$ 200.00
184		MOWING/TRIMMING		1.0%	\$ 1,000.00
185		SIGN MAINTENANCE		0.0%	\$ -
186		TOTAL COMMON AREAS		1.5%	\$ 1,400.00
187					
188		COMMUNITY CENTER			
189		SNOW PLOWING		2.1%	\$ 2,000.00
190		CLEANING SERVICE/SUPPLIES		0.2%	\$ 200.00
191		ELECTRIC		0.8%	\$ 750.00
192		GAS		0.3%	\$ 250.00
193		SEWER/WATER		0.5%	\$ 475.00
194		REPAIRS/MAINTENANCE-EXTERIOR		0.0%	\$ -
195		REPAIRS/MAINTENANCE-INTERIOR		0.0%	\$ -
196		PARKING LOT MAINTENANCE (Sealing/Striping)		0.8%	\$ 750.00
197		APPLIANCES/FURNISHINGS		0.0%	\$ -
198		SUPPLIES (TOILET PAPER, PAPER TOWELS ETC.)		0.1%	\$ 100.00
199		TOTAL COMMUNITY CENTER		4.7%	\$ 4,525.00
200					
201		TOTAL MAINTENANCE/REPAIRS		44.5%	\$ 42,665.00
202					
203		PROMOTIONAL:			
204		ICE FISHING DERBY-ALL		0.5%	\$ 500.00
205		COMMUNITY OPEN HOUSE-ALL		0.5%	\$ 500.00
206		EASTER EGG HUNT-KIDS		0.9%	\$ 900.00
207		GARAGE SALE-ALL		0.3%	\$ 250.00
208		OSOT Baggo Tournament-ALL		0.3%	\$ 250.00
209		SUMMER FISHING DERBY-ALL		0.5%	\$ 500.00
210		FAMILY MOVIE NIGHT-KIDS		0.5%	\$ 500.00
211		VENETIAN NIGHT-ALL		0.0%	\$ -
212		HALLOWEEN PARADE/PARTY-KIDS		0.5%	\$ 500.00
213		CABIN FEVER PARTY-ADULTS		1.1%	\$ 1,100.00
214		BREAKFAST W/SANTA-KIDS		1.1%	\$ 1,100.00
215		TOTAL PROMOTIONAL		6.4%	\$ 6,100.00
216					
217		CAPITAL IMPROVEMENTS (FUNDED FROM RESERVE ACCOUNTS):			
218		LAKE			
219		NO CAPITAL PROJECTS SCHEDULED		0.0%	\$ -
220		PARKS			
221		REPLACE BOLLARDS/REPAIR CURB AT ERKER PARK		2.1%	\$ 2,000.00
222		INSTALL TURF-PAVERS FOR PARKING LOT AT LUTTRELL PARK		15.6%	\$ 15,000.00
223		COMMON AREAS			
224		ELECTRICAL REPAIRS TO FIX ENTRY PIERS AT OLD McHENRY		1.0%	\$ 1,000.00
225		COMMUNITY CENTER			
226		NO CAPITAL PROJECTS SCHEDULED		0.0%	\$ -
227		TOTAL CAPITAL IMPROVEMENTS		18.8%	\$ 18,000.00