

Forest Lake Community Association
2022 Operating Budget
APPROVED 12/14/2021

	A	B	D	E	F
1		CASH ASSETS:			
2		INCOME:			BUDGET
3				%	2022
4		OPERATING INCOME:			
5					
6	CHG	DUES INCOME (\$200.00/Approx. 68% of 705 pay/15% at senior rate of \$150.00)		96.6%	\$ 98,000.00
7		C.C. RENTAL INCOME		3.0%	\$ 3,000.00
8		INTEREST INCOME		0.4%	\$ 400.00
9		TOTAL OPERATING INCOME:		100.0%	\$ 101,400.00
10					
11		AVAILABLE CASH ASSETS:			
12					
13		OPERATING FUNDS (Checking Acct As of 10/12/21)			
14					
15		OPERATING ACCOUNT-CHECKING (Estimate as of 12/31/21)			\$ 17,321.00
16					
17		TOTAL OPERATING FUNDS:			\$ 17,321.00
18					
19			MM ACCTS	CD's	
20		YEAR-END RESERVE FUNDS (Estimated Money Market Acct/CD's as of 12/31/21)	\$ 124,516.60	\$ 232,600.82	\$ 357,117.42
21					
22		LAKE FUND			\$ 193,000.00
23		ADMINISTRATIVE FUND			\$ 45,000.00
24		PARKS FUND			\$ 55,000.00
25		COMMUNITY CENTER FUND			\$ 54,000.00
26		COMMON AREAS FUND			\$ 10,117.42
27		TOTAL RESERVE FUNDS:			\$ 357,117.42
28					
29		GRAND TOTAL CASH ASSETS:			\$ 374,438.42
30					
31		LIABILITIES:			
32					
33		OPERATING EXPENSES (SUMMARY):			
34					
35		ADMINISTRATIVE		25.8%	\$ 26,129.00
36		MAINTENANCE/REPAIRS		60.8%	\$ 61,690.00
37		PROMOTIONAL EXPENSE		5.8%	\$ 5,850.00
38					
39		TOTAL OPERATING EXPENSES:		92.4%	\$ 93,669.00
40					
41		CAPITAL IMPROVEMENT EXPENSES (SUMMARY):			BUDGET
42				%	2022
43		LAKE			
44		NO CAPITAL PROJECTS SCHEDULED		0.0%	\$ -
45		PARKS			
46		REPLACE BOLLARDS/REPAIR CURB AT ERKER PARK		2.0%	\$ 2,000.00
47		INSTALL NEW CULVERT/GRAVEL AT OLD McHENRY ENTRY AT LUTTRELL PARK		3.0%	\$ 3,000.00
48		COMMON AREAS			
49		ELECTRICAL REPAIRS TO FIX ENTRY PIERS AT OLD McHENRY		1.0%	\$ 1,000.00
50		COMMUNITY CENTER			
51		NO CAPITAL PROJECTS SCHEDULED		0.0%	\$ -
52					
53		TOTAL CAPITAL IMPROVEMENT EXPENSES:		5.9%	\$ 6,000.00
54					
55		YEAR-END TOTAL RESERVE FUNDS BUDGETED:			
56					
57		LAKE RESERVES		175.5%	\$ 178,000.00
58		ADMINISTRATIVE RESERVES		34.5%	\$ 35,000.00
59		PARK RESERVES		29.6%	\$ 30,000.00
60		COMMUNITY CENTER RESERVES		23.7%	\$ 24,000.00
61		COMMON AREA RESERVES		7.7%	\$ 7,769.42
62		EST TOTAL 2022 YEAR-END RESERVE FUNDS:			\$ 274,769.42
63					
64		GRAND TOTAL LIABILITIES BUDGETED:			\$ 99,669.00
65					
66		2022 INCOME VS. OPERATING EXPENSE VARIANCE			\$ 1,731.00
67					
68		YEAR-END BALANCE.....			\$ -

Forest Lake Community Association
2022 Operating Budget
APPROVED 12/14/2021

	A	B	D	E	F
69		DETAIL OF ACCOUNTS:			BUDGET
70				%	<u>2022</u>
71		ADMINISTRATION:			
72		BANKING RELATED:			
73		BANK CHARGES (RETURNED CHECKS ETC.)		0.1%	\$ 120.00
74		SAFETY DEPOSIT BOX		0.1%	\$ 65.00
75		DONATIONS		0.1%	\$ 100.00
76		DUES RELATED:			
77		POSTAGE		1.0%	\$ 1,000.00
78		PRINTING/ SUPPLIES/ENVELOPES ETC.		0.7%	\$ 700.00
79		VEHICLE/BOAT DECALS/ BEACH PASSES		2.5%	\$ 2,500.00
80		FEDERAL INCOME TAXES		0.1%	\$ 100.00
81		STATE INCOME TAXES		0.0%	\$ -
82		ILLINOIS NOT-FOR-PROFIT FEE		0.0%	\$ 10.00
83	CHG	INSURANCE		14.8%	\$ 15,000.00
84		NEWSLETTER RELATED (NOW WEB ONLY GOING FORWARD):			
85	CHG	POSTAGE		0.0%	\$ -
86	CHG	PRINTING/SUPPLIES		0.0%	\$ -
87		POST OFFICE BOX FEE		0.1%	\$ 84.00
88		PROFESSIONAL FEES:			
89		ACCOUNTANT		1.2%	\$ 1,200.00
90		LEGAL		4.9%	\$ 5,000.00
91		WEB PAGE		0.2%	\$ 200.00
92		WELCOME CARDS/POSTAGE			\$ 50.00
93		TOTAL ADMINISTRATION		25.8%	\$ 26,129.00
94					
95		MAINTENANCE/REPAIRS:			
96					
97		LAKE			
98		AERATOR MAINTENANCE		0.2%	\$ 250.00
99	CHG	AQUATIC PLANTINGS		0.0%	\$ -
100		ELECTRIC/ERKER		0.1%	\$ 100.00
101		ELECTRIC/STEINKEN		0.2%	\$ 200.00
102	CHG	FISH STUDIES/STOCKING		3.9%	\$ 4,000.00
103	CHG	CURLEY LEAF PONDWEED SPOT TREATMENTS		2.2%	\$ 2,250.00
104	CHG	BACTERIAL ALGAE TREATMENTS		0.0%	\$ -
105		PROFESSIONAL FEES		0.0%	\$ -
106		GOOSE ABATEMENT SUPPLIES		0.5%	\$ 500.00
107	CHG	WATER QUALITY TESTING		1.5%	\$ 1,500.00
108		TOTAL LAKE		8.7%	\$ 8,800.00
109					
110		PARKS			
111					
112		CENTRAL (EAST)			
113		MOWING/TRIMMING		1.5%	\$ 1,550.00
114		SNOW PLOWING		0.2%	\$ 250.00
115		MULCH		0.0%	\$ 50.00
116	CHG	PORTABLE RESTROOMS		1.9%	\$ 1,975.00
117		SWIMMING BUOYS/ROPES MAINTENANCE REPAIRS & REPLACEMENTS		0.2%	\$ 250.00
118		SAND (INCLUDED IN LANDSCAPE MAINTENANCE CONTRACT)		0.2%	\$ 200.00
119	CHG	SIGN MAINTENANCE (For All Park Sign Painting)		1.0%	\$ 1,000.00
120		LANDSCAPING PLANTINGS		0.0%	\$ 50.00
121	CHG	TREE PRUNING		1.7%	\$ 1,700.00
122		TOTAL CENTRAL		6.9%	\$ 7,025.00

Forest Lake Community Association
2022 Operating Budget
APPROVED 12/14/2021

	A	B	D	E	F
123		DETAIL OF ACCOUNTS CONT.:			BUDGET
124				%	<u>2022</u>
125		ERKER (WEST)			
126		LANDSCAPING PLANTINGS		0.0%	\$ 50.00
127		MOWING/TRIMMING		1.5%	\$ 1,550.00
128		SNOW PLOWING		0.2%	\$ 250.00
129		MULCH		0.0%	\$ 50.00
130		PLAYGROUND EQUIPMENT MAINTENANCE		0.0%	\$ -
131	CHG	PORTABLE RESTROOMS		1.9%	\$ 1,975.00
132		SWIMMING BUOYS/ROPES MAINTENANCE REPAIRS & REPLACEMENTS		0.2%	\$ 250.00
133		SAND (INCLUDED IN LANDSCAPE MAINTENANCE CONTRACT)		0.2%	\$ 200.00
134	CHG	SIGN MAINTENANCE (For All Park Sign Painting)		1.0%	\$ 1,000.00
135		LANDSCAPING PLANTINGS		0.0%	\$ 50.00
136	CHG	TREE PRUNING		0.9%	\$ 900.00
137		TOTAL ERKER		6.2%	\$ 6,275.00
138					
139		KAISER (COMMUNITY CENTER)			
140		MOWING/TRIMMING		2.2%	\$ 2,190.00
141		TURF WEED CONTROL/FERTILIZATION		0.5%	\$ 500.00
142		SNOW PLOWING		0.2%	\$ 250.00
143		MULCH		0.0%	\$ -
144		PLAYGROUND EQUIPMENT MAINTENANCE		0.0%	\$ -
145		BALLFIELD MAINTENANCE		1.1%	\$ 1,100.00
146	CHG	PORTABLE RESTROOMS		1.9%	\$ 1,975.00
147	CHG	SIGN MAINTENANCE		1.2%	\$ 1,200.00
148		LANDSCAPING PLANTINGS		0.0%	\$ 50.00
149	CHG	TREE PRUNING		0.3%	\$ 300.00
150		TOTAL KAISER		7.5%	\$ 7,565.00
151					
152		LUTTRELL (NORTH)			
153		MOWING/TRIMMING		1.5%	\$ 1,550.00
154		SNOW PLOWING		0.2%	\$ 250.00
155		MULCH		0.0%	\$ 50.00
156	CHG	PORTABLE RESTROOMS		1.9%	\$ 1,975.00
157		SAND (INCLUDED IN LANDSCAPE MAINTENANCE CONTRACT)		0.2%	\$ 200.00
158		GRAVEL		0.1%	\$ 150.00
159	CHG	SIGN MAINTENANCE (For All Park Sign Painting)		1.0%	\$ 1,000.00
160		KEYS/CABLE & GATE HARDWARE		0.1%	\$ 100.00
161		LANDSCAPING PLANTINGS		0.0%	\$ 50.00
162	CHG	TREE PRUNING		3.2%	\$ 3,275.00
163		TOTAL LUTTRELL		8.5%	\$ 8,600.00
164					
165		STEINKEN (SOUTH)			
166		MOWING/TRIMMING		1.5%	\$ 1,550.00
167		SNOW PLOWING		0.2%	\$ 250.00
168		MULCH		0.0%	\$ 50.00
169		PLAYGROUND EQUIPMENT MAINTENANCE		0.0%	\$ 50.00
170	CHG	PORTABLE RESTROOMS		1.9%	\$ 1,975.00
171		SWIMMING BUOYS/ROPES MAINTENANCE REPAIRS & REPLACEMENTS		0.2%	\$ 250.00
172		SAND (INCLUDED IN LANDSCAPE MAINTENANCE CONTRACT)		0.2%	\$ 200.00
173	CHG	SIGN MAINTENANCE (For All Park Sign Painting)		1.0%	\$ 1,000.00
174	CHG	LANDSCAPING PLANTINGS		0.5%	\$ 500.00
175	CHG	TREE PRUNING		0.5%	\$ 500.00
176		TOTAL STEINKEN		6.2%	\$ 6,325.00
177					
178		TOTAL PARKS		35.3%	\$ 35,790.00

Forest Lake Community Association
2022 Operating Budget
APPROVED 12/14/2021

	A	B	D	E	F
179		DETAIL OF ALLOCATIONS CONT.:			BUDGET
180				%	<u>2022</u>
181		COMMON AREAS			
182		FOOTPATH MAINTENANCE		0.2%	\$ 200.00
183		LANDSCAPING/PLANTINGS		0.1%	\$ 100.00
184		MOWING/TRIMMING		1.0%	\$ 1,000.00
185	CHG	TREE PRUNING/REMOVALS		8.9%	\$ 9,000.00
186	CHG	SIGN MAINTENANCE		1.0%	\$ 1,000.00
187		TOTAL COMMON AREAS		11.1%	\$ 11,300.00
188					
189		COMMUNITY CENTER			
190		SNOW PLOWING		2.0%	\$ 2,000.00
191		CLEANING SERVICE/SUPPLIES		0.2%	\$ 200.00
192		ELECTRIC		0.7%	\$ 750.00
193	CHG	GAS		1.5%	\$ 1,500.00
194	CHG	SEWER/WATER		0.5%	\$ 500.00
195		REPAIRS/MAINTENANCE-EXTERIOR		0.0%	\$ -
196		REPAIRS/MAINTENANCE-INTERIOR		0.0%	\$ -
197		PARKING LOT MAINTENANCE (Sealing/Striping)		0.7%	\$ 750.00
198		APPLIANCES/FURNISHINGS		0.0%	\$ -
199		SUPPLIES (TOILET PAPER, PAPER TOWELS ETC.)		0.1%	\$ 100.00
200		TOTAL COMMUNITY CENTER		5.7%	\$ 5,800.00
201					
202		TOTAL MAINTENANCE/REPAIRS		60.8%	\$ 61,690.00
203					
204		PROMOTIONAL:			
205		ICE FISHING DERBY-ALL		0.5%	\$ 500.00
206		COMMUNITY OPEN HOUSE-ALL		0.5%	\$ 500.00
207		EASTER EGG HUNT-KIDS		0.9%	\$ 900.00
208		GARAGE SALE-ALL		0.2%	\$ 250.00
209	CHG	OSOT Baggo Tournament-ALL		0.0%	\$ -
210		SUMMER FISHING DERBY-ALL		0.5%	\$ 500.00
211		FAMILY MOVIE NIGHT-KIDS		0.5%	\$ 500.00
212		VENETIAN NIGHT-ALL		0.0%	\$ -
213		HALLOWEEN PARADE/PARTY-KIDS		0.5%	\$ 500.00
214		CABIN FEVER PARTY-ADULTS		1.1%	\$ 1,100.00
215		BREAKFAST W/SANTA-KIDS		1.1%	\$ 1,100.00
216		TOTAL PROMOTIONAL		5.8%	\$ 5,850.00
217					
218		CAPITAL IMPROVEMENTS (FUNDED FROM RESERVE ACCOUNTS):			
219		LAKE			
220		NO CAPITAL PROJECTS SCHEDULED		0.0%	\$ -
221		PARKS			
222		REPLACE BOLLARDS/REPAIR CURB AT ERKER PARK		2.0%	\$ 2,000.00
223		INSTALL NEW CULVERT/GRAVEL AT OLD McHENRY ENTRY AT LUTTRELL PARK		3.0%	\$ 3,000.00
224		COMMON AREAS			
225		ELECTRICAL REPAIRS TO FIX ENTRY PIERS AT OLD McHENRY		1.0%	\$ 1,000.00
226		COMMUNITY CENTER			
227		NO CAPITAL PROJECTS SCHEDULED		0.0%	\$ -
228		TOTAL CAPITAL IMPROVEMENTS		5.9%	\$ 6,000.00