

Forest Lake Community Association
2019 Operating Budget
APPROVED 12/11/2018

	A	B	D	E	F
1	CASH ASSETS:				
2					
3	INCOME:				BUDGET
4				%	2019
5	OPERATING INCOME:				
6					
7	CHG	DUES INCOME (\$200.00/Approx. 68% of 695 pay/15% at senior rate of \$150.00)		96.5%	\$ 92,500.00
8		C.C. RENTAL INCOME (Based on 15 annual rentals @ \$200.00 - 20 in 2018)		3.1%	\$ 3,000.00
9		INTEREST INCOME		0.4%	\$ 400.00
10	TOTAL OPERATING INCOME:			100.0%	\$ 95,900.00
11					
12	AVAILABLE CASH ASSETS:				
13					
14	OPERATING FUNDS (Checking Acct As of 12/11/18)				
15					
16		OPERATING ACCOUNT-CHECKING (Estimate as of 1/1/19)			\$ 10,000.00
17					
18	TOTAL OPERATING FUNDS:				\$ 10,000.00
19					
20			Money Market	CD	
21	RESERVE FUNDS (42MO CD/Money Market Accts as of 1/1/18)		\$ 212,772.73	\$ 28,189.27	\$ 240,962.00
22					
23	CHG	LAKE FUND			\$ 79,000.00
24	CHG	ADMINISTRATIVE FUND			\$ 25,000.00
25	CHG	PARKS FUND			\$ 15,000.00
26	CHG	COMMUNITY CENTER FUND			\$ 15,000.00
27	CHG	COMMON AREAS FUND			\$ 1,062.00
28	TOTAL RESERVE FUNDS:				\$ 135,062.00
29					
30	GRAND TOTAL CASH ASSETS:				\$ 240,962.00
31					
32	LIABILITIES:				
33					
34	OPERATING EXPENSES (SUMMARY):				
35					
36		ADMINISTRATIVE		24.8%	\$ 23,779.00
37		MAINTENANCE/REPAIRS		47.1%	\$ 45,175.00
38		PROMOTIONAL EXPENSE		4.8%	\$ 4,600.00
39					
40	TOTAL OPERATING EXPENSES:			76.7%	\$ 73,554.00
41					
42	CAPITAL IMPROVEMENT EXPENSES (SUMMARY):				BUDGET
43				%	2019
44		LAKE			
45		NO CAPITAL PROJECTS SCHEDULED		0.0%	\$ -
46		PARKS			
47	CHG	REPLACE BOLLARDS/REPAIR CURB AT ERKER PARK		2.1%	\$ 2,000.00
48		INSTALL TURF-PAVERS FOR PARKING LOT AT LUTTRELL PARK		5.2%	\$ 5,000.00
49		COMMON AREAS			
50		ELECTRICAL REPAIRS TO FIX ENTRY PIERS AT OLD McHENRY		1.0%	\$ 1,000.00
51		COMMUNITY CENTER			
52		NO CAPITAL PROJECTS SCHEDULED		0.0%	\$ -
53					
54	TOTAL CAPITAL IMPROVEMENT EXPENSES:			8.3%	\$ 8,000.00
55					
56	YEAR-END TOTAL RESERVE FUNDS BUDGETED:				
57					
58	CHG	LAKE RESERVES		97.4%	\$ 93,430.00
59	CHG	ADMINISTRATIVE RESERVES		26.1%	\$ 25,000.00
60	CHG	PARK RESERVES		20.9%	\$ 20,000.00
61	CHG	COMMUNITY CENTER RESERVES		20.9%	\$ 20,000.00
62	CHG	COMMON AREA RESERVES		1.0%	\$ 978.00
63	EST TOTAL 2018 YEAR-END RESERVE FUNDS:				\$ 159,408.00
64					
65	GRAND TOTAL LIABILITIES BUDGETED:				\$ 81,554.00
66					
67	2019 INCOME VS. OPERATING EXPENSE VARIANCE				\$ 22,346.00
68					
69	YEAR-END BALANCE.....				\$ -

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	A	B	D	E	F
70		DETAIL OF ACCOUNTS:			BUDGET
71				%	2019
72		ADMINISTRATION:			
73		BANKING RELATED:			
74		BANK CHARGES (RETURNED CHECKS ETC.)		0.1%	\$ 120.00
75		SAFETY DEPOSIT BOX		0.1%	\$ 65.00
76		DONATIONS		0.1%	\$ 100.00
77		DUES RELATED:			
78		POSTAGE		1.0%	\$ 1,000.00
79		PRINTING/ SUPPLIES/ENVELOPES ETC.		0.7%	\$ 700.00
80	CHG	VEHICLE/BOAT DECALS/ BEACH PASSES		2.3%	\$ 2,250.00
81		FEDERAL INCOME TAXES		0.1%	\$ 100.00
82		STATE INCOME TAXES		0.0%	\$ -
83		ILLINOIS NOT-FOR-PROFIT FEE		0.0%	\$ 10.00
84		INSURANCE		14.6%	\$ 14,000.00
85		NEWSLETTER RELATED:			
86		POSTAGE		1.6%	\$ 1,500.00
87		PRINTING/SUPPLIES		1.6%	\$ 1,500.00
88		POST OFFICE BOX FEE		0.1%	\$ 84.00
89		PROFESSIONAL FEES:			
90		ACCOUNTANT		1.1%	\$ 1,100.00
91		LEGAL		1.0%	\$ 1,000.00
92		WEB PAGE		0.2%	\$ 200.00
93		WELCOME CARDS/POSTAGE			\$ 50.00
94		TOTAL ADMINISTRATION		24.8%	\$ 23,779.00
95					
96		MAINTENANCE/REPAIRS:			
97					
98		LAKE			
99	CHG	AERATOR MAINTENANCE		0.3%	\$ 250.00
100		AQUATIC PLANTINGS		1.7%	\$ 1,600.00
101		ELECTRIC/ERKER		0.1%	\$ 100.00
102		ELECTRIC/STEINKEN		0.2%	\$ 200.00
103		FISH STOCKING		2.6%	\$ 2,500.00
104		CURLEY LEAF PONDWEED SPOT TREATMENTS		2.6%	\$ 2,500.00
105		BACTERIAL ALGAE TREATMENTS		0.5%	\$ 500.00
106		PROFESSIONAL FEES		0.0%	\$ -
107	CHG	GOOSE ABATEMENT SUPPLIES		0.5%	\$ 500.00
108	CHG	WATER QUALITY TESTING		3.6%	\$ 3,500.00
109		TOTAL LAKE		12.1%	\$ 11,650.00
110					
111		PARKS			
112					
113		CENTRAL (EAST)			
114		MOWING/TRIMMING		1.6%	\$ 1,550.00
115		SNOW PLOWING		0.3%	\$ 250.00
116		MULCH		0.1%	\$ 50.00
117	CHG	PORTABLE RESTROOMS		2.5%	\$ 2,432.00
118	CHG	SWIMMING BUOYS		0.3%	\$ 250.00
119		SAND (INCLUDED IN LANDSCAPE MAINTENANCE CONTRACT)		0.2%	\$ 200.00
120		SIGN MAINTENANCE (For All Park Sign Painting)		0.0%	\$ -
121		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
122	CHG	TREE PRUNING		0.5%	\$ 500.00
123		TOTAL CENTRAL		5.5%	\$ 5,282.00

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124		DETAIL OF ACCOUNTS CONT.:			BUDGET
125				%	2019
126		ERKER (WEST)			
127		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
128	CHG	MOWING/TRIMMING		1.6%	\$ 1,550.00
129		SNOW PLOWING		0.3%	\$ 250.00
130		MULCH		0.1%	\$ 50.00
131		PLAYGROUND EQUIPMENT MAINTENANCE		0.0%	\$ -
132	CHG	PORTABLE RESTROOMS		2.5%	\$ 2,432.00
133	CHG	SWIMMING BUOYS		0.3%	\$ 250.00
134		SAND (INCLUDED IN LANDSCAPE MAINTENANCE CONTRACT)		0.2%	\$ 200.00
135		SIGN MAINTENANCE (For All Park Sign Painting)		0.0%	\$ -
136		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
137	CHG	TREE PRUNING		0.5%	\$ 500.00
138		TOTAL ERKER		5.6%	\$ 5,332.00
139					
140		KAISER (COMMUNITY CENTER)			
141	CHG	MOWING/TRIMMING		2.3%	\$ 2,190.00
142	NEW	TURF WEED CONTROL/FERTILIZATION		0.5%	\$ 500.00
143		SNOW PLOWING		0.3%	\$ 250.00
144		MULCH		0.0%	\$ -
145		PLAYGROUND EQUIPMENT MAINTENANCE		0.0%	\$ -
146		BALLFIELD MAINTENANCE		1.1%	\$ 1,100.00
147	CHG	PORTABLE RESTROOMS		2.5%	\$ 2,432.00
148		SIGN MAINTENANCE		0.0%	\$ -
149		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
150	CHG	TREE PRUNING		0.5%	\$ 500.00
151		TOTAL KAISER		7.3%	\$ 7,022.00
152					
153		LUTTRELL (NORTH)			
154	CHG	MOWING/TRIMMING		1.6%	\$ 1,550.00
155		SNOW PLOWING		0.3%	\$ 250.00
156		MULCH		0.1%	\$ 50.00
157	CHG	PORTABLE RESTROOMS		2.5%	\$ 2,432.00
158		SAND (INCLUDED IN LANDSCAPE MAINTENANCE CONTRACT)		0.2%	\$ 200.00
159		GRAVEL		0.2%	\$ 150.00
160		SIGN MAINTENANCE (For All Park Sign Painting)		0.0%	\$ -
161		KEYS/CABLE & GATE HARDWARE		0.1%	\$ 100.00
162		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
163	CHG	TREE PRUNING		0.5%	\$ 500.00
164		TOTAL LUTTRELL		5.5%	\$ 5,282.00
165					
166		STEINKEN (SOUTH)			
167	CHG	MOWING/TRIMMING		1.6%	\$ 1,550.00
168		SNOW PLOWING		0.3%	\$ 250.00
169		MULCH		0.1%	\$ 50.00
170		PLAYGROUND EQUIPMENT MAINTENANCE		0.3%	\$ 250.00
171	CHG	PORTABLE RESTROOMS		2.5%	\$ 2,432.00
172	CHG	SWIMMING BUOYS		0.3%	\$ 250.00
173		SAND (INCLUDED IN LANDSCAPE MAINTENANCE CONTRACT)		0.2%	\$ 200.00
174		SIGN MAINTENANCE (For All Park Sign Painting)		0.0%	\$ -
175		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
176	CHG	TREE PRUNING		0.5%	\$ 500.00
177		TOTAL STEINKEN		5.8%	\$ 5,532.00
178					
179		TOTAL PARKS		29.7%	\$ 28,450.00

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	A	B	D	E	F
180		DETAIL OF ALLOCATIONS CONT.:			BUDGET
181				%	2019
182		COMMON AREAS			
183		FOOTPATH MAINTENANCE		0.2%	\$ 200.00
184		LANDSCAPING/PLANTINGS		0.1%	\$ 100.00
185	CHG	MOWING/TRIMMING		1.0%	\$ 1,000.00
186		SIGN MAINTENANCE		0.0%	\$ -
187		TOTAL COMMON AREAS		1.4%	\$ 1,300.00
188					
189		COMMUNITY CENTER			
190		SNOW PLOWING		2.1%	\$ 2,000.00
191		CLEANING SERVICE/SUPPLIES		0.2%	\$ 200.00
192	CHG	ELECTRIC		0.8%	\$ 750.00
193	CHG	GAS		0.3%	\$ 250.00
194	CHG	SEWER/WATER		0.5%	\$ 475.00
195		REPAIRS/MAINTENANCE-EXTERIOR		0.0%	\$ -
196		REPAIRS/MAINTENANCE-INTERIOR		0.0%	\$ -
197	CHG	PARKING LOT MAINTENANCE (Sealing/Striping)		0.0%	\$ -
198		APPLIANCES/FURNISHINGS		0.0%	\$ -
199		SUPPLIES		0.1%	\$ 100.00
200		TOTAL COMMUNITY CENTER		3.9%	\$ 3,775.00
201					
202		TOTAL MAINTENANCE/REPAIRS		47.1%	\$ 45,175.00
203					
204		PROMOTIONAL:			
205		ICE FISHING DERBY-ALL		0.5%	\$ 500.00
206		COMMUNITY OPEN HOUSE-ALL		0.5%	\$ 500.00
207		EASTER EGG HUNT-KIDS		0.5%	\$ 500.00
208		GARAGE SALE-ALL		0.1%	\$ 100.00
209		OSOT Baggo Tournament-ALL		0.5%	\$ 500.00
210		SUMMER FISHING DERBY-ALL		0.5%	\$ 500.00
211		VENETIAN NIGHT-ALL		0.0%	\$ -
212		HALLOWEEN PARADE/PARTY-KIDS		0.5%	\$ 500.00
213		CABIN FEVER PARTY-ADULTS		0.8%	\$ 750.00
214		BREAKFAST W/SANTA-KIDS		0.8%	\$ 750.00
215		TOTAL PROMOTIONAL		4.8%	\$ 4,600.00
216					
217		CAPITAL IMPROVEMENTS (FUNDED FROM RESERVE ACCOUNTS):			
218		LAKE			
219		NO CAPITAL PROJECTS SCHEDULED		0.0%	\$ -
220		PARKS			
221	CHG	REPLACE BOLLARDS/REPAIR CURB AT ERKER PARK		2.1%	\$ 2,000.00
222	CHG	INSTALL TURF-PAVERS FOR PARKING LOT AT LUTTRELL PARK		5.2%	\$ 5,000.00
223		COMMON AREAS			
224		ELECTRICAL REPAIRS TO FIX ENTRY PIERS AT OLD McHENRY		1.0%	\$ 1,000.00
225		COMMUNITY CENTER			
226		NO CAPITAL PROJECTS SCHEDULED		0.0%	\$ -
227		TOTAL CAPITAL IMPROVEMENTS		8.3%	\$ 8,000.00