

Forest Lake Community Association  
2020 Operating Budget  
APPROVED 12/10/2019

	A	B	D	E	F
1		<b>CASH ASSETS:</b>			
2		<b>INCOME:</b>			<b>BUDGET</b>
3				%	<b>2020</b>
4		<b>OPERATING INCOME:</b>			
5					
6		DUES INCOME (\$200.00/Approx. 68% of 695 pay/15% at senior rate of \$150.00)		96.5%	\$ 92,500.00
7		C.C. RENTAL INCOME (Based on 15 annual rentals @ \$200.00 - 15 in 2019)		3.1%	\$ 3,000.00
8		INTEREST INCOME		0.4%	\$ 400.00
9		<b>TOTAL OPERATING INCOME:</b>		100.0%	<b>\$ 95,900.00</b>
10					
11		<b>AVAILABLE CASH ASSETS:</b>			
12					
13		<b>OPERATING FUNDS (Checking Acct As of 12/10/19)</b>			
14					
15		OPERATING ACCOUNT-CHECKING (Estimate as of 12/31/19)			\$ 10,000.00
16					
17		<b>TOTAL OPERATING FUNDS:</b>			<b>\$ 10,000.00</b>
18					
19			<b>MM ACCTS</b>	<b>CD's</b>	
20		<b>ESTIMATED YEAR-END RESERVE FUNDS (Money Market Acct/CD's as of 12/31/19)</b>	<b>\$ 41,200.00</b>	<b>\$ 228,196.00</b>	<b>\$ 269,396.00</b>
21					
22	CHG	LAKE FUND			\$ 110,000.00
23	CHG	ADMINISTRATIVE FUND			\$ 25,000.00
24	CHG	PARKS FUND			\$ 20,000.00
25	CHG	COMMUNITY CENTER FUND			\$ 35,000.00
26	CHG	COMMON AREAS FUND			\$ 4,760.00
27		<b>TOTAL RESERVE FUNDS:</b>			<b>\$ 194,760.00</b>
28					
29		<b>GRAND TOTAL CASH ASSETS:</b>			<b>\$ 300,660.00</b>
30					
31		<b>LIABILITIES:</b>			
32					
33		<b>OPERATING EXPENSES (SUMMARY):</b>			
34					
35		ADMINISTRATIVE		25.2%	\$ 24,129.00
36		MAINTENANCE/REPAIRS		44.4%	\$ 42,565.00
37		PROMOTIONAL EXPENSE		6.4%	\$ 6,100.00
38					
39		<b>TOTAL OPERATING EXPENSES:</b>		75.9%	<b>\$ 72,794.00</b>
40					
41		<b>CAPITAL IMPROVEMENT EXPENSES (SUMMARY):</b>			<b>BUDGET</b>
42				%	<b>2020</b>
43		LAKE			
44		NO CAPITAL PROJECTS SCHEDULED		0.0%	\$ -
45		PARKS			
46		REPLACE BOLLARDS/REPAIR CURB AT ERKER PARK		2.1%	\$ 2,000.00
47		INSTALL TURF-PAVERS FOR PARKING LOT AT LUTTRELL PARK		15.6%	\$ 15,000.00
48		COMMON AREAS			
49		ELECTRICAL REPAIRS TO FIX ENTRY PIERS AT OLD McHENRY		1.0%	\$ 1,000.00
50		COMMUNITY CENTER			
51		NO CAPITAL PROJECTS SCHEDULED		0.0%	\$ -
52					
53		<b>TOTAL CAPITAL IMPROVEMENT EXPENSES:</b>		18.8%	<b>\$ 18,000.00</b>
54					
55		<b>YEAR-END TOTAL RESERVE FUNDS BUDGETED:</b>			
56					
57	CHG	LAKE RESERVES		116.5%	\$ 111,725.00
58	CHG	ADMINISTRATIVE RESERVES		26.1%	\$ 25,000.00
59	CHG	PARK RESERVES		29.2%	\$ 28,000.00
60	CHG	COMMUNITY CENTER RESERVES		41.7%	\$ 40,000.00
61	CHG	COMMON AREA RESERVES		5.4%	\$ 5,141.00
62		<b>EST TOTAL 2020 YEAR-END RESERVE FUNDS:</b>			<b>\$ 209,866.00</b>
63					
64		<b>GRAND TOTAL LIABILITIES BUDGETED:</b>			<b>\$ 90,794.00</b>
65					
66		<b>2020 INCOME VS. OPERATING EXPENSE VARIANCE</b>			<b>\$ 5,106.00</b>
67					
68		<b>YEAR-END BALANCE.....</b>			<b>\$ -</b>

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	A	B	D	E	F
69		<b>DETAIL OF ACCOUNTS:</b>			<b>BUDGET</b>
70				%	<u>2020</u>
71		<b>ADMINISTRATION:</b>			
72		BANKING RELATED:			
73		BANK CHARGES (RETURNED CHECKS ETC.)		0.1%	\$ 120.00
74		SAFETY DEPOSIT BOX		0.1%	\$ 65.00
75		DONATIONS		0.1%	\$ 100.00
76		DUES RELATED:			
77		POSTAGE		1.0%	\$ 1,000.00
78		PRINTING/ SUPPLIES/ENVELOPES ETC.		0.7%	\$ 700.00
79	CHG	VEHICLE/BOAT DECALS/ BEACH PASSES		2.6%	\$ 2,500.00
80		FEDERAL INCOME TAXES		0.1%	\$ 100.00
81		STATE INCOME TAXES		0.0%	\$ -
82		ILLINOIS NOT-FOR-PROFIT FEE		0.0%	\$ 10.00
83		INSURANCE		14.6%	\$ 14,000.00
84		NEWSLETTER RELATED:			
85		POSTAGE		1.6%	\$ 1,500.00
86		PRINTING/SUPPLIES		1.6%	\$ 1,500.00
87		POST OFFICE BOX FEE		0.1%	\$ 84.00
88		PROFESSIONAL FEES:			
89	CHG	ACCOUNTANT		1.3%	\$ 1,200.00
90		LEGAL		1.0%	\$ 1,000.00
91		WEB PAGE		0.2%	\$ 200.00
92		WELCOME CARDS/POSTAGE			\$ 50.00
93		<b>TOTAL ADMINISTRATION</b>		<b>25.2%</b>	<b>\$ 24,129.00</b>
94					
95		<b>MAINTENANCE/REPAIRS:</b>			
96					
97		<b>LAKE</b>			
98		AERATOR MAINTENANCE		0.3%	\$ 250.00
99		AQUATIC PLANTINGS		1.7%	\$ 1,600.00
100		ELECTRIC/ERKER		0.1%	\$ 100.00
101		ELECTRIC/STEINKEN		0.2%	\$ 200.00
102	CHG	FISH STOCKING		3.6%	\$ 3,500.00
103		CURLEY LEAF PONDWEED SPOT TREATMENTS		2.6%	\$ 2,500.00
104		BACTERIAL ALGAE TREATMENTS		0.5%	\$ 500.00
105		PROFESSIONAL FEES		0.0%	\$ -
106		GOOSE ABATEMENT SUPPLIES		0.5%	\$ 500.00
107		WATER QUALITY TESTING		3.6%	\$ 3,500.00
108		<b>TOTAL LAKE</b>		<b>13.2%</b>	<b>\$ 12,650.00</b>
109					
110		<b>PARKS</b>			
111					
112		<b>CENTRAL (EAST)</b>			
113		MOWING/TRIMMING		1.6%	\$ 1,550.00
114		SNOW PLOWING		0.3%	\$ 250.00
115		MULCH		0.1%	\$ 50.00
116	CHG	PORTABLE RESTROOMS		1.6%	\$ 1,560.00
117		SWIMMING BUOYS/ROPES MAINTENANCE REPAIRS & REPLACEMENTS		0.3%	\$ 250.00
118		SAND (INCLUDED IN LANDSCAPE MAINTENANCE CONTRACT)		0.2%	\$ 200.00
119		SIGN MAINTENANCE (For All Park Sign Painting)		0.0%	\$ -
120		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
121		TREE PRUNING		0.5%	\$ 500.00
122		<b>TOTAL CENTRAL</b>		<b>4.6%</b>	<b>\$ 4,410.00</b>

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123		<b>DETAIL OF ACCOUNTS CONT.:</b>			<b>BUDGET</b>
124				%	<u>2020</u>
125		<b>ERKER (WEST)</b>			
126		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
127		MOWING/TRIMMING		1.6%	\$ 1,550.00
128		SNOW PLOWING		0.3%	\$ 250.00
129		MULCH		0.1%	\$ 50.00
130		PLAYGROUND EQUIPMENT MAINTENANCE		0.0%	\$ -
131	CHG	PORTABLE RESTROOMS		1.6%	\$ 1,560.00
132		SWIMMING BUOYS/ROPES MAINTENANCE REPAIRS & REPLACEMENTS		0.3%	\$ 250.00
133		SAND (INCLUDED IN LANDSCAPE MAINTENANCE CONTRACT)		0.2%	\$ 200.00
134		SIGN MAINTENANCE (For All Park Sign Painting)		0.0%	\$ -
135		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
136		TREE PRUNING		0.5%	\$ 500.00
137		<b>TOTAL ERKER</b>		<b>4.7%</b>	<b>\$ 4,460.00</b>
138					
139		<b>KAISER (COMMUNITY CENTER)</b>			
140		MOWING/TRIMMING		2.3%	\$ 2,190.00
141		TURF WEED CONTROL/FERTILIZATION		0.5%	\$ 500.00
142		SNOW PLOWING		0.3%	\$ 250.00
143		MULCH		0.0%	\$ -
144		PLAYGROUND EQUIPMENT MAINTENANCE		0.0%	\$ -
145		BALLFIELD MAINTENANCE		1.1%	\$ 1,100.00
146	CHG	PORTABLE RESTROOMS		1.6%	\$ 1,560.00
147		SIGN MAINTENANCE		0.0%	\$ -
148		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
149		TREE PRUNING		0.5%	\$ 500.00
150		<b>TOTAL KAISER</b>		<b>6.4%</b>	<b>\$ 6,150.00</b>
151					
152		<b>LUTTRELL (NORTH)</b>			
153		MOWING/TRIMMING		1.6%	\$ 1,550.00
154		SNOW PLOWING		0.3%	\$ 250.00
155		MULCH		0.1%	\$ 50.00
156	CHG	PORTABLE RESTROOMS		1.6%	\$ 1,560.00
157		SAND (INCLUDED IN LANDSCAPE MAINTENANCE CONTRACT)		0.2%	\$ 200.00
158		GRAVEL		0.2%	\$ 150.00
159		SIGN MAINTENANCE (For All Park Sign Painting)		0.0%	\$ -
160		KEYS/CABLE & GATE HARDWARE		0.1%	\$ 100.00
161		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
162		TREE PRUNING		0.5%	\$ 500.00
163		<b>TOTAL LUTTRELL</b>		<b>4.6%</b>	<b>\$ 4,410.00</b>
164					
165		<b>STEINKEN (SOUTH)</b>			
166		MOWING/TRIMMING		1.6%	\$ 1,550.00
167		SNOW PLOWING		0.3%	\$ 250.00
168		MULCH		0.1%	\$ 50.00
169		PLAYGROUND EQUIPMENT MAINTENANCE		0.3%	\$ 250.00
170	CHG	PORTABLE RESTROOMS		1.6%	\$ 1,560.00
171		SWIMMING BUOYS/ROPES MAINTENANCE REPAIRS & REPLACEMENTS		0.3%	\$ 250.00
172		SAND (INCLUDED IN LANDSCAPE MAINTENANCE CONTRACT)		0.2%	\$ 200.00
173		SIGN MAINTENANCE (For All Park Sign Painting)		0.0%	\$ -
174		LANDSCAPING PLANTINGS		0.1%	\$ 50.00
175		TREE PRUNING		0.5%	\$ 500.00
176		<b>TOTAL STEINKEN</b>		<b>4.9%</b>	<b>\$ 4,660.00</b>
177					
178		<b>TOTAL PARKS</b>		<b>25.1%</b>	<b>\$ 24,090.00</b>

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179		<b>DETAIL OF ALLOCATIONS CONT.:</b>			<b>BUDGET</b>
180				%	<u>2020</u>
181		<b>COMMON AREAS</b>			
182		FOOTPATH MAINTENANCE		0.2%	\$ 200.00
183		LANDSCAPING/PLANTINGS		0.1%	\$ 100.00
184		MOWING/TRIMMING		1.0%	\$ 1,000.00
185		SIGN MAINTENANCE		0.0%	\$ -
186		<b>TOTAL COMMON AREAS</b>		1.4%	<b>\$ 1,300.00</b>
187					
188		<b>COMMUNITY CENTER</b>			
189		SNOW PLOWING		2.1%	\$ 2,000.00
190		CLEANING SERVICE/SUPPLIES		0.2%	\$ 200.00
191		ELECTRIC		0.8%	\$ 750.00
192		GAS		0.3%	\$ 250.00
193		SEWER/WATER		0.5%	\$ 475.00
194		REPAIRS/MAINTENANCE-EXTERIOR		0.0%	\$ -
195		REPAIRS/MAINTENANCE-INTERIOR		0.0%	\$ -
196	CHG	PARKING LOT MAINTENANCE (Sealing/Striping)		0.8%	<b>\$ 750.00</b>
197		APPLIANCES/FURNISHINGS		0.0%	\$ -
198		SUPPLIES (TOILET PAPER, PAPER TOWELS ETC.)		0.1%	\$ 100.00
199		<b>TOTAL COMMUNITY CENTER</b>		4.7%	<b>\$ 4,525.00</b>
200					
201		<b>TOTAL MAINTENANCE/REPAIRS</b>		44.4%	<b>\$ 42,565.00</b>
202					
203		<b>PROMOTIONAL:</b>			
204		ICE FISHING DERBY-ALL		0.5%	\$ 500.00
205		COMMUNITY OPEN HOUSE-ALL		0.5%	\$ 500.00
206	CHG	EASTER EGG HUNT-KIDS		0.9%	<b>\$ 900.00</b>
207	CHG	GARAGE SALE-ALL		0.3%	<b>\$ 250.00</b>
208	CHG	OSOT Baggo Tournament-ALL		0.3%	<b>\$ 250.00</b>
209		SUMMER FISHING DERBY-ALL		0.5%	\$ 500.00
210	NEW	<b>FAMILY MOVIE NIGHT-KIDS</b>		<b>0.5%</b>	<b>\$ 500.00</b>
211		VENETIAN NIGHT-ALL		0.0%	\$ -
212		HALLOWEEN PARADE/PARTY-KIDS		0.5%	\$ 500.00
213	CHG	CABIN FEVER PARTY-ADULTS		1.1%	<b>\$ 1,100.00</b>
214	CHG	BREAKFAST W/SANTA-KIDS		1.1%	<b>\$ 1,100.00</b>
215		<b>TOTAL PROMOTIONAL</b>		6.4%	<b>\$ 6,100.00</b>
216					
217		<b>CAPITAL IMPROVEMENTS (FUNDED FROM RESERVE ACCOUNTS):</b>			
218		<b>LAKE</b>			
219		NO CAPITAL PROJECTS SCHEDULED		0.0%	\$ -
220		<b>PARKS</b>			
221		REPLACE BOLLARDS/REPAIR CURB AT ERKER PARK		2.1%	\$ 2,000.00
222	CHG	INSTALL TURF-PAVERS FOR PARKING LOT AT LUTTRELL PARK		15.6%	<b>\$ 15,000.00</b>
223		<b>COMMON AREAS</b>			
224		ELECTRICAL REPAIRS TO FIX ENTRY PIERS AT OLD McHENRY		1.0%	\$ 1,000.00
225		<b>COMMUNITY CENTER</b>			
226		NO CAPITAL PROJECTS SCHEDULED		0.0%	\$ -
227		<b>TOTAL CAPITAL IMPROVEMENTS</b>		18.8%	<b>\$ 18,000.00</b>